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Industrial Molds Group



March 2011

Congratulations to Mike Sleeman!

He filled out the Industrial Molds Performance Survey. His name was drawn for the \$50 prize!

Thank you to everyone who participated in the survey, your input is greatly appreciated. Be on the lookout for future surveys and a chance for you to win!

Industrial Molds to Exhibit at Amerimold Trade Show

Industrial Molds Group will be exhibiting at the Amerimold trade show, April 13-14. Amerimold is the only trade show devoted exclusively to Mold manufacturing technology and mold manufacturers. Stop by our booth, #630, in the Donald E. Stephens Convention Center in Rosemont, IL, and talk with us about your upcoming requirements. We're looking forward to seeing you!

Click here for a free pass into the show
<https://register.rcsreg.com/r2/amer2011/ga?promo=3131>

Making It In America!

Tim Peterson, Vice President of Industrial Molds Group

Suddenly, it seems that everyone is becoming aware of how the disappearance of manufacturing from the United States of America is impacting our economy and the ability of people to find jobs. It's as if the light has dawned and people are realizing that a big part of what made America the greatest country in the world with an economy that allowed it to help so many other countries, was its huge manufacturing base. Manufacturing created the middle class and gave consumers the buying power we have to keep the wheels of the economy spinning, not only in this country but other countries around the world.

ABC Nightly News recently had a week-long feature series, "Keep It Made in America," about how few consumer goods are made in the USA anymore. ABC removed all the items in a family's house that were not made in the USA, until they

NDL

were down to the bare walls. They then began replacing every item with items made in the USA. It wasn't easy and some items just couldn't be found. Like the coffee maker, for example. They finally found one that they thought was made in Vermont. Turns out it was only assembled in Vermont - the parts were all made in Asia.

ABC anchor Diane Sawyer pointed out that if Americans spent an extra \$64 annually on American-made goods, we could create 200,000 new jobs. There are dozens of web sites that tout goods - household items, toys, and more - that are made in America.

Does this mean that manufacturing will return to the USA? Well, there's a huge effort underway from a number of trade groups to support that. There's the Illinois Reshoring Initiative to promote bringing manufacturing back to Illinois, and their recent meeting on March 16th received a great deal of interest in this initiative.

There's also the website www.reshoringmfg.com, making headway in capturing the attention of manufacturers, creating awareness of the manufacturing that goes offshore and helping to bring it back. Another website, www.reshorennow.org, is also bringing greater awareness to the problem of outsourcing our entire economy to Asia, India, and other "low-cost labor countries."

As our trade deficit with China continues to grow, organizations such as the Alliance for American Manufacturing (www.aamfg.org), work with Congress to make our Federal government aware of just how outsourcing to foreign countries is hurting our economy. Scott Paul, Executive Director of the AAM, recently stated: "The trade deficit is headed in the wrong direction if we want to create jobs and show some sustainable economic growth in America. The \$23 billion January trade deficit with China continues on its record, unsustainable trajectory. Our overall exports were up in January, which is a good thing, but import growth nearly doubled export growth.

So it is clear the Administration is going to need to do more than simply try to double exports to create jobs and revitalize our nation's manufacturing. The Administration should designate China as a currency manipulator next month (April), and Congress should pass bipartisan legislation to allow American industry and workers to seek relief from the impact of China's currency manipulation. We must also pursue a more aggressive national manufacturing strategy, focusing on tax, investment, trade, and skills policies."

"Finally, we should ignore China's temporary trade deficit, according to their often unreliable figures. That number is a façade, produced by cooked books, the lunar new year, and rising oil consumption. Make no mistake about it: China still leads the world in mercantilism and makes an outsized contribution to global imbalances."

If you'd like to subscribe to the AAM's newsletter with the latest headlines "Make it in America," just go to their website (www.aamfg.org) and sign up. We all need to be a part of the "Make it in America" revival.

Upcoming Events

Amerimold Show April 13 & 14
Stephens Convention Center
Rosemont, IL

Click here for free

registration: <https://register.rcsreg.com/r2/amer2011/ga?promo=313INDL>

**Sincerely,
Industrial Molds**

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